

**MARBLEHEAD BANK ADJUSTABLE MTG RATES
APRIL 17, 2019**

30 YEAR ADJUSTABLE RATE MORTGAGES				
Owner Occupied 1-4 Family Assumes 20% Down Payment Based On 30 Year Term P.M.I. program available (Ask for details) Maximum Loan Amounts 1 Family - \$ 484,350 2 Family - \$ 620,200 Marblehead Bank NMLS #417751 3 Family - \$ 749,650 4 Family - \$ 931,600				
Annual Percentage Rate (APR) may increase after consummation of loan. Initial interest rate is not based on the Index used to make later adjustments. Beginning with the first change date, the interest rate will be indexed to the weekly U.S. Treasury Securities one year constant maturity plus a margin of 2.75% Example: current index = 2.43 + 2.75% = 5.18%				
Loan Product	Interest Rate	Points	APR	Monthly Payment /\$1,000
5/1 yr	3.750%	0.0	4.731%	\$4.64
<u>5/1 adjustable rate program</u> contains an interest rate discount feature. – 60 monthly payments of \$4.64 per \$1,000, followed by 300 monthly payments of \$5.37 per \$1,000 borrowed at 4.731% APR.				
Loan Product	Interest Rate	Points	APR	Monthly Payment /\$1,000
7/1 yr	3.875%	0.0	4.628%	\$4.71
<u>7/1 adjustable rate program</u> contains an interest rate discount feature. – 84 monthly payments of \$4.71 per \$1,000, followed by 276 monthly payments of \$5.33 per \$1,000 borrowed at 4.628% APR.				

(5/1, 7/1) - 5% 1st adjustment; after 1st adjustment, 2% annual; 5% lifetime.
 Monthly mortgage payments do not include amounts for real estate taxes and insurance premiums.
 The actual payment obligation will be greater. Property Insurance required.
 Subject to credit approval.

ALL TERMS SUBJECT TO CHANGE WITHOUT NOTICE
 SOME RESTRICTIONS APPLY
 Member FDIC*Member DIF* Equal Housing Lender

